

Dear Members of the Board of Deutsche Bank,

Dear shareholders,

First I would like to introduce myself and apologize for my poor English. My name is Branislav Kapetanovic, and I am here on behalf of the CMC, an association representing 350 different non-governmental organizations from 90 different countries. The Coalition takes action to ban the production, trade and use of cluster bombs. I am pleased to be able to speak here today. And I think that it is important to be here, because I was informed that the Deutsche Bank is an important financier of cluster munition producers around the world.

I'd like to mention that I worked in the Serbian army for many years as a deminer. I held that job until I got injured by a BLU 97 cluster bomb while cleaning the field. It is not uncommon for a large number of experts around the world to get injured by the same weapon. Just to mention to you that in only one single year more than 30 experts on cluster bombs who came from around the world to help Lebanon cleaning contaminated territory got killed on the field while demining. This shows how dangerous these bombs are when even highly trained people die in contact with them. What then can one expect when civilians and innocent children get in contact with these weapons, people who do not even know what cluster bombs are or how they look? According to the official data, 95% of all casualties are civilians and more than a third of this number is innocent children. The least hurt are the military personnel for which this weapon was originally intended.

During my tenure in the Army I saw how dangerous and disastrous this weapon is for the civilian population. By destroying these weapons I saved thousands of lives from harm. That was my way to fight against these horrible weapons, to prevent them from killing even more civilians. After my injury, of course, I could not continue to fight in such manner and that is why I decided to join the CMC. I see it as a continuation of the same struggle only in a different form and at Global Plan. My idea when I joined this campaign was to reach out to all the countries and make all of them aware of dangers that these weapons pose and ultimately to put a ban on these weapons. This we have fortunately succeeded.

A large part of the world has realized that this monstrous weapon has no place in today's world and they joined the treaty to ban cluster bombs. One of these countries is Germany. Officially the treaty entered into force on August the 1st, 2010 making it binding international law. You should all keep in mind the fact that 108 countries so far have signed this Convention, and all of us here know that

Germany is one of State Parties to this treaty. All states that ratified this convention are obliged to respect all provisions of the treaty, not just parts of it. With any action that contravenes the provisions of this Convention, you disregard the international obligations that your country committed itself to respect and comply with.

These cluster bombs, which production you are financing, are extremely imprecise, indiscriminate weapons which cause mainly civilian casualties. Because of these facts I call this weapon one of the most monstrous weapons of today. Do you really need such product in order to boost your corporate returns?

Deutsche Bank is one of the major global players in terms of funding for the production of cluster bombs. According to our records, you currently invest in several companies which produce cluster bombs. The value of these investments is about 750 million US dollars. Dear Mr. Ackermann, I would like to hear from you how many business deals were made with the producers of cluster bombs since 1 August of 2010? And why Deutsche Bank still wishes to finance manufacturers of these weapons while an increasing number of reputable financial institutions have already decided to no longer fund producers of such controversial and morally unacceptable products?

Dear shareholders, let me say the following: those who finance the producers of cluster bombs finance the production and dissemination of weapon which is banned by the International humanitarian law. Those who finance cluster bombs, inflict great suffering to civilians around the world.

I am wounded by the BLU 97 cluster bomb, produced by a company called Alliant Techsystems and Deutsche Bank is still financing this company. This specific type of cluster bombs is famous to be the most notorious of all other types. They are known as "yellow killers", the name that was used in a documentary which was screened at all international conferences and which illustrated fluently the horrific consequences from the use of these weapons.

All these facts that I just elaborated do not speak well of your bank but I believe in your personal honor, in your humanity, I believe that you are convinced in the correctness of our intentions, I believe in you and the decisions that you will soon pass in order to cease funding the production of cluster bombs. And so I plead to this Board to make this decision as soon as possible because it would save thousands of future victims. Get out of this deadly project as honorable people that you are, as people who respect human rights and the value of human lives.

Thank you for your patience in listening to me!